



Press Release

30.03.2023

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thyssenkrupp nucera reorganizes executive board

Dortmund, March 30, 2023 - thyssenkrupp nucera and Denis Krude have decided by mutual agreement that he will resign from the executive board as Chief Operating Officer (COO) effective 31 March 2023 and leave the company. Responsibility for Denis Krude's tasks on the executive board will be reallocated. CEO Dr. Werner Ponikwar will take over the responsibility for Engineering as well as Module & Cell Fabrication in addition to his duties and Chief Financial Officer (CFO) Dr. Arno Pfannschmidt will take over Project Execution and Procurement. Fulvio Federico as Chief Technology Officer (CTO) will now also be responsible for Product Management.

Dr. Volkmar Dinstuhl, CEO of thyssenkrupp's Multi Tracks segment and chairman of the supervisory board of thyssenkrupp nucera: "We thank Denis Krude for his decades of successful work and commitment in various thyssenkrupp AG businesses and most recently at thyssenkrupp nucera. He made a major contribution to the company's success in his role as COO and before that as CEO. The executive board team will drive forward the strategic realignment and above all consistently sharpen thyssenkrupp nucera's business profile in green hydrogen to quickly and sustainably leverage the huge potential in the growth market of green hydrogen."

thyssenkrupp nucera is one of the global technology leaders in alkaline water electrolysis for the production of green hydrogen on an industrial scale. With its technology, thyssenkrupp nucera supports customers on the path to climate neutrality. The company already supplies electrolysis cells with a total capacity of two gigawatts to customers around the globe. The huge potential of water electrolysis is also demonstrated by thyssenkrupp nucera's order intake in the fiscal year 2021/22, which has risen to more than €1.3 billion.

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About thyssenkrupp nucera:

thyssenkrupp nucera offers world-leading technologies for high-efficiency electrolysis plants. The company has extensive in-depth knowledge in the engineering, procurement, and construction of electrochemical plants and a strong track record of more than 600 projects with a total rating of over 10 gigawatts already successfully installed. With its water electrolysis technology to produce green hydrogen, the company offers an innovative solution on an industrial scale for green value chains and an industry fueled by clean energy – a major step towards a climate-neutrality.

www.thyssenkrupp-nucera.com

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